

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 2002 (Amounts expressed in thousands of Renminbi)

	Note	2002	2001
ASSETS			
Non-current assets			
Property, plant and equipment, net	12	340,632	403,997
Intangible assets, net	13	9,098	14,238
Investments in associated companies	15	23,646	12,391
Other long-term investment	16	100,000	100,000
Other long-term assets	17	5,746	8,465
		479,122	539,091
Current assets			
Inventories	18	2,018	2,767
Accounts receivable, net	19	4,447	14,837
Due from associated companies		377	598
Due from related parties, net	32	135,371	168,536
Prepayments and other current assets	20	30,826	15,356
Short-term investments		2,195	—
Short-term bank deposits	21	539,491	516,186
Cash and cash equivalents	22	1,893,422	1,636,818
		2,608,147	2,355,098
Total assets		3,087,269	2,894,189
EQUITY AND LIABILITIES			
Capital and Reserves			
Paid in capital	25	888,158	888,158
Reserves	26	1,453,674	1,295,014
Retained earnings	27	464,191	333,045
		2,806,023	2,516,217
Minority interests		37,600	30,613
Current liabilities			
Accounts payable and accrued liabilities	23	193,044	167,092
Due to related parties		22,906	38,447
Dividends payable	11	14,342	124,051
Taxes payable	24	13,140	14,375
Deferred revenue		214	3,394
		243,646	347,359
Total equity and liabilities		3,087,269	2,894,189
Net current assets		2,364,501	2,007,739
Total assets less current liabilities		2,843,623	2,546,830

Approved by the Board of Directors on March 14, 2003.


Chairman


Director

The accompanying notes are an integral part of these financial statements.