

# CONSOLIDATED BALANCE SHEET

## SUPPLEMENTARY FINANCIAL INFORMATION PROVIDED BY THE MANAGEMENT

	As at December 31,				
	1998	1999	2000	2001	2002
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment, net	280,780	326,921	281,944	403,997	340,632
Intangible assets, net	—	—	—	14,238	9,098
Investments in associated companies	—	3,132	6,424	12,391	23,646
Other long-term investment	—	—	—	100,000	100,000
Other long-term assets	—	—	—	8,465	5,746
	280,780	330,053	288,368	539,091	479,122
<b>Current assets</b>					
Inventories	18,455	15,150	9,680	2,767	2,018
Accounts receivable, net	36,036	47,743	44,868	14,837	4,447
Due from associated companies	—	2,856	11,416	598	377
Due from related parties	258,840	259,968	229,845	168,536	135,371
Prepayments and other current assets	8,420	18,741	31,362	15,356	30,826
Short-term investment	—	—	—	—	2,195
Short-term bank deposits	11,519	16,984	27,406	516,186	539,491
Cash and cash equivalents	505,943	163,037	584,729	1,636,818	1,893,422
	839,213	524,479	939,306	2,355,098	2,608,147
<b>Total assets</b>	1,119,993	854,532	1,227,674	2,894,189	3,087,269
<b>EQUITY AND LIABILITIES</b>					
Capital and Reserves					
Paid in capital	260,133	260,133	577,304	888,158	888,158
Reserves	293,712	331,788	272,856	1,295,014	1,453,674
Retained earnings (accumulated deficit)	(63,307)	(21,756)	—	333,045	464,191
	490,538	570,165	850,160	2,516,217	2,806,023
<b>Minority interests</b>	20,682	21,168	32,735	30,613	37,600
<b>Long term bank loan</b>	439,800	—	—	—	—
<b>Current liabilities</b>					
Current portion of long-term bank loan	—	800	—	—	—
Accounts payable and accrued liabilities	71,394	57,002	65,158	167,092	193,044
Due to related parties	23,425	36,366	6,682	38,447	22,906
Dividends payable	—	—	124,051	124,051	14,342
Taxes payable	71,829	168,243	140,508	14,375	13,140
Deferred revenue	2,325	788	8,380	3,394	214
	168,973	263,199	344,779	347,359	243,646
<b>Total equity and liabilities</b>	1,119,993	854,532	1,227,674	2,894,189	3,087,269

Note: Certain prior year figures have been reclassified to better present the financial position of the Group.

## CONSOLIDATED INCOME STATEMENT SUPPLEMENTARY FINANCIAL INFORMATION PROVIDED BY THE MANAGEMENT

	Year ended December 31,				
	1998 <i>RMB'000</i>	1999 <i>RMB'000</i>	2000 <i>RMB'000</i>	2001 <i>RMB'000</i>	2002 <i>RMB'000</i>
<b>Revenues:</b>					
Electronic travel distribution	302,846	358,793	439,119	459,868	<b>524,915</b>
Airport passenger processing	71,325	98,220	155,546	203,558	<b>242,563</b>
Data network	87,088	99,879	108,960	114,609	<b>162,067</b>
Equipment sales and others	25,878	46,762	38,362	52,766	<b>47,897</b>
<b>Total revenues</b>	<b>487,137</b>	<b>603,654</b>	<b>741,987</b>	<b>830,801</b>	<b>977,442</b>
Business taxes and other surcharges	(15,832)	(19,344)	(24,735)	(29,652)	<b>(32,604)</b>
Net revenues	<b>471,305</b>	<b>584,310</b>	<b>717,252</b>	<b>801,149</b>	<b>944,838</b>
<b>Operating expenses:</b>					
Depreciation and amortisation	(92,964)	(88,218)	(104,857)	(109,658)	<b>(137,373)</b>
Network usage	(30,940)	(34,803)	(54,772)	(48,640)	<b>(49,823)</b>
Personnel	(27,184)	(33,787)	(39,656)	(72,019)	<b>(99,595)</b>
Operating lease rentals	(12,870)	(18,670)	(31,516)	(35,278)	<b>(37,109)</b>
Technical support services	(14,122)	(5,665)	(15,885)	(22,304)	<b>(27,620)</b>
Cost of equipment sold	(6,379)	(12,738)	(9,131)	(11,010)	<b>(4,823)</b>
Repairs and maintenance	(15,870)	(15,860)	(26,410)	(18,397)	<b>(18,115)</b>
Commission and promotion expenses	(7,752)	(18,002)	(26,933)	(44,207)	<b>(75,397)</b>
Other operating expenses	(26,258)	(41,248)	(60,676)	(73,206)	<b>(89,015)</b>
Total operating expenses	<b>(234,339)</b>	<b>(268,991)</b>	<b>(369,836)</b>	<b>(434,719)</b>	<b>(538,870)</b>
Operating profit	236,966	315,319	347,416	366,430	<b>405,968</b>
Financial income (charges), net	(17,883)	(960)	4,921	41,956	<b>42,635</b>
Share of results from associated companies	—	392	3,446	7,289	<b>14,255</b>
Other (expenses) income, net	(7,627)	209	(2,729)	(4,102)	<b>(2,998)</b>
Profit before taxation	211,456	314,960	353,054	411,573	<b>459,860</b>
Taxation	(68,753)	(103,742)	(94,166)	(3,189)	<b>(3,149)</b>
Income before minority interests	142,703	211,218	258,888	408,384	<b>456,711</b>
Minority interests	(5,317)	(3,180)	(2,296)	(483)	<b>(3,484)</b>
Net profit	<b>137,386</b>	<b>208,038</b>	<b>256,592</b>	<b>407,901</b>	<b>453,227</b>
Earnings per share, basic and diluted (RMB)	0.24	0.36	0.44	0.48	<b>0.51</b>
Weighted average number of shares outstanding (thousand)	577,304	577,304	577,304	855,314	<b>888,158</b>