

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2002 (Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000 (restated)
Turnover	3	1,085,558	1,042,004
Other revenue	4	25,588	23,439
Other net income	4	1,744	7,526
Change in inventories of finished goods and work in progress		11,092	(51,510)
Raw material and consumables used		(539,065)	(441,919)
Write off of inventories	5	–	(42,774)
Staff costs		(205,487)	(222,915)
Depreciation		(80,552)	(89,947)
Other operating expenses		<u>(158,040)</u>	<u>(180,511)</u>
Profit from operations		140,838	43,393
Finance cost	6(a)	(3,134)	(2,901)
Share of (loss)/profit of associate		<u>(1,654)</u>	<u>5,735</u>
Profit from ordinary activities before taxation	6	136,050	46,227
Taxation	8(a)	<u>(17,704)</u>	<u>(13,749)</u>
Profit from ordinary activities after taxation		118,346	32,478
Minority interests		<u>(6,968)</u>	<u>10,803</u>
Profit attributable to shareholders	9	<u>111,378</u>	<u>43,281</u>
Dividends attributable to the year	10	<u>(80,241)</u>	<u>(38,811)</u>
Earnings per share			
Basic	11	<u>37 cents</u>	<u>15 cents</u>
Diluted	11	<u>37 cents</u>	<u>15 cents</u>

The notes on pages 26 to 54 form part of these financial statements.