

CONSOLIDATED BALANCE SHEET

At 31 December 2002 (Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000 (restated)
Non-current assets			
Fixed assets	12	398,080	393,658
Goodwill	13	31,704	33,386
Interest in associate	15	16,254	19,276
Non-trading securities	16	226,765	227,861
		<u>672,803</u>	<u>674,181</u>
Current assets			
Trading securities	17	84,562	81,020
Inventories	18	198,074	213,235
Trade and other receivables	19	284,714	252,998
Cash and cash equivalents	20	466,073	368,578
		<u>1,033,423</u>	<u>915,831</u>
Current liabilities			
Bank loans and overdrafts	21	61,706	39,924
Bills payable	22	63	2,169
Trade and other payables	22	163,685	158,615
Taxation	8(b)	21,345	25,729
		<u>246,799</u>	<u>226,437</u>
Net current assets		<u>786,624</u>	<u>689,394</u>
Total assets less current liabilities		<u>1,459,427</u>	<u>1,363,575</u>
Non-current liabilities			
Bank loans	21	–	21,324
Convertible notes	23	31,200	31,200
Minority interests		28,382	22,265
NET ASSETS		<u>1,399,845</u>	<u>1,288,786</u>
CAPITAL AND RESERVES			
Share capital	24	76,023	75,619
Reserves	25	1,323,822	1,213,167
		<u>1,399,845</u>	<u>1,288,786</u>

Approved and authorised for issue by the board of directors on 3 April 2003.

Dr Yan Sze Kwan
Director

Chung Shun Ming
Director

The notes on pages 26 to 54 form part of these financial statements.