

## BALANCE SHEET

At 31 December 2002 (Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>Non-current assets</b>			
Interest in subsidiaries	14	870,122	859,065
<b>Current assets</b>			
Trade and other receivables		218	219
Tax recoverable	8(b)	–	8
Cash and cash equivalents	20	596	687
		<u>814</u>	<u>914</u>
<b>Current liabilities</b>			
Trade and other payables		8,985	4,904
Taxation	8(b)	42	–
		<u>9,027</u>	<u>4,904</u>
<b>Net current liabilities</b>		<u>(8,213)</u>	<u>(3,990)</u>
<b>NET ASSETS</b>		<u><u>861,909</u></u>	<u><u>855,075</u></u>
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	24	76,023	75,619
<b>Reserves</b>	25	785,886	779,456
		<u><u>861,909</u></u>	<u><u>855,075</u></u>

Approved and authorised for issue by the board of directors on 3 April 2003.

Dr Yan Sze Kwan  
Director

Chung Shun Ming  
Director

The notes on pages 26 to 54 form part of these financial statements.