

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note	2002 HK\$	2001 HK\$
Shareholders' funds as at 1st January		<u>1,961,170,564</u>	<u>2,103,421,284</u>
Net revaluation deficit on investment properties	22	(133,433,216)	(138,293,540)
Exchange differences arising on translation of the accounts of the subsidiary companies	22	<u>—</u>	<u>(1,496)</u>
Net losses not recognised in the consolidated profit and loss account		<u>(133,433,216)</u>	<u>(138,295,036)</u>
Profit for the year	22	51,497,121	50,511,359
Realisation of revaluation reserve on sale of investment properties less minority interests' share	22	<u>—</u>	<u>(5,563,198)</u>
		<u>51,497,121</u>	<u>44,948,161</u>
Dividends	22	<u>(37,397,058)</u>	<u>(48,903,845)</u>
Shareholders' funds as at 31st December		<u><u>1,841,837,411</u></u>	<u><u>1,961,170,564</u></u>