

Value Partners China Greenchip Fund Limited

(Incorporated as an exempted company in Cayman Islands with limited liability)

BALANCE SHEET

AS AT 31ST DECEMBER 2002

	<i>Note</i>	2002 <i>HK\$</i>
Available-for-sale securities	4	<u>291,209,244</u>
Current assets		
Amount due from brokers		2,739,879
Other accounts receivable		1,265,891
Bank balances		<u>14,711,909</u>
		18,717,679
Current liabilities		
Amount due to brokers		(2,272,449)
Other creditors and accruals		(1,813,529)
Tax payable		<u>(822,626)</u>
Net current assets		<u>13,809,075</u>
Net assets		<u>305,018,319</u>
Financed by:		
Share capital	5	3,070,000
Share premium		297,629,535
Reserves		<u>4,318,784</u>
Shareholders' funds		<u>305,018,319</u>
Ordinary shares in issue	5	<u>30,700,000</u>
Net asset value per ordinary shares	6	<u>9.94</u>
Approved by:		
Chung David Kuohsien <i>Chairman</i>	Cheah Cheng Hye <i>Director</i>	