

Value Partners China Greenchip Fund Limited

(Incorporated as an exempted company in Cayman Islands with limited liability)

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 16TH JANUARY 2002 (DATE OF INCORPORATION)
TO 31ST DECEMBER 2002

	Share capital HK\$	Share premium HK\$	Reserves HK\$	Total HK\$
Balance at 16th January 2002	–	–	–	–
Net income for the period	–	–	4,318,784	4,318,784
Issues of shares	<u>3,070,000</u>	<u>297,629,535</u>	<u>–</u>	<u>300,699,535</u>
Balance at 31st December 2002	<u>3,070,000</u>	<u>297,629,535</u>	<u>4,318,784</u>	<u>305,018,319</u>