

Value Partners China Greenchip Fund Limited

(Incorporated as an exempted company in Cayman Islands with limited liability)

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 16TH JANUARY 2002 (DATE OF INCORPORATION)
TO 31ST DECEMBER 2002

	2002
	<i>HK\$</i>
OPERATING ACTIVITIES	
Net income for the period	4,318,784
Interest income	(1,341,424)
Dividend income	(12,875,336)
Net realised gain on available-for-sale securities	(2,806,009)
Net change in unrealised loss on available-for-sale securities	5,505,857
Increase in other creditors, accruals and payables	2,636,155
Interest received	1,167,653
Dividend received	<u>11,783,216</u>
Net cash inflow from operating activities	----- 8,388,896
INVESTING ACTIVITIES	
Purchase of investments	(422,178,763)
Sales of investments	<u>127,802,241</u>
Net cash outflow from investing activities	----- (294,376,522)
FINANCING ACTIVITIES	
Issue of shares	<u>300,699,535</u>
Net cash inflow from financing activities	----- 300,699,535
Net increase in cash and cash equivalents	14,711,909
Cash and cash equivalents at 16th January 2002	<u> -</u>
Cash and cash equivalents at 31st December 2002	<u><u>14,711,909</u></u>
Cash and cash equivalents is represented by:	
Bank balances	<u><u>14,711,909</u></u>