

Consolidated Profit and Loss Account

Year ended 31st December, 2002



	Notes	2002 US\$'000	2001 US\$'000
TURNOVER	4	1,542,196	1,449,463
Cost of sales		(1,363,107)	(1,269,807)
Gross profit		179,089	179,656
Selling and distribution costs		(56,335)	(52,075)
General and administrative expenses		(92,496)	(97,965)
Other income, net	6	102,294	27,698
PROFIT FROM OPERATING ACTIVITIES	7	132,552	57,314
Finance costs	8	(37,103)	(59,220)
Share of profits less losses of jointly controlled entities	18	19,048	13,396
Share of profits less losses of associates	19	1,204	(2,233)
PROFIT BEFORE TAX	11	115,701	9,257
Tax	12	(15,105)	(10,640)
PROFIT/(LOSS) AFTER TAX		100,596	(1,383)
Minority interests		(7,994)	(8,915)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	13	92,602	(10,298)
Accumulated losses at beginning of year		(140,483)	(126,516)
ACCUMULATED LOSSES		(47,881)	(136,814)
Transfers to statutory reserves	32	(1,769)	(3,669)
ACCUMULATED LOSSES AT END OF YEAR		(49,650)	(140,483)
EARNINGS/(LOSS) PER SHARE – BASIC	14	US cents 4.29	(US cent 0.48)