

Balance Sheet

31st December, 2002



	Notes	2002 US\$'000	2001 US\$'000
NON-CURRENT ASSETS			
Fixed assets	15	57	33
Interests in subsidiaries	17	308,598	289,000
Deferred restructuring expenses	21	–	1,862
		308,655	290,895
CURRENT ASSETS			
Other receivables and deposits		267	389
Cash held in escrow account	28	11,085	9,014
Cash and cash equivalents	28	600	5,088
		11,952	14,491
CURRENT LIABILITIES			
Other payables and accrued expenses		829	9,459
Interest-bearing bank loans and other loans	30	73,329	66,038
		74,158	75,497
NET CURRENT LIABILITIES			
		(62,206)	(61,006)
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other loans	30	(95,065)	(161,460)
		151,384	68,429
CAPITAL AND RESERVES			
Issued capital	31	107,924	107,924
Share premium	32	51,210	51,210
Contributed surplus	32	6,093	6,093
Accumulated losses	33	(13,843)	(96,798)
		151,384	68,429

Thirayut Phitya-Isarakul
Director

Sumet Jiaravanon
Director