

## Quality Counts

Hutchison Whampoa has featured in the top 200 of *BusinessWeek's Global 1000*, an annual list that ranks the world's top companies according to their market value. Hutchison rated 115<sup>th</sup> – the highest among the 15 Hong Kong Hang Seng Index stocks featured.

The dominant theme of the 2002 *Global 1000* was "Quality". Morgan Stanley Capital International Inc analysed data based on market capitalisation as at 31 May to rank companies from 23 countries.

The *Global 1000* serves as a barometer of global investor sentiment. To some extent, it shows that in turbulent times investors prefer moving their funds to good-quality stocks or individual categories, bonds or real estate, or to high-growth markets such as Korea.

## Hutchison in UN's Global 100

Hutchison Whampoa has featured in the *United Nations' Global 100 World Investment Report 2002* in the "Transnational Corporations" and Export Competitiveness categories.

The annual Global 100 report analyses international foreign direct investment by Transnational Corporations (TNCs).

Hutchison was also top of the list both in the "25 non-financial

TNCs" and the "50 TNCs from developing economies" categories, ranked by foreign assets in 2000.

This was the first time that five multinational companies from

developing economies were included in the top 100, with Hutchison Whampoa having the largest foreign assets.

Confirming Hong Kong's ability to provide a good business

environment for attracting investors, the global rankings also showed that Hong Kong is still second in attracting foreign investors, after Belgium and Luxembourg.

Hutchison Rated "Best Conglomerate" in Asia

Although the business environment has been difficult for many Asian companies, Hong Kong corporates are still widely favoured by analysts, according to a recent poll.

In the Hong Kong section of the "2002 Best Companies" poll by *Euromoney*, Hutchison Whampoa was rated the

best Asian company in the "Conglomerates" category. It also ranked as one of the top five "Best Managed Companies in Hong Kong".

The rankings reflect the company's commitment to good corporate governance, shareholder value, transparency and investor communications.

Hutchison Whampoa is Asia's Best

In its annual ranking of the "Best Companies in Asia for 2002," *Global Finance* has rated Hutchison Whampoa "Best" in two sectors – Conglomerates and Logistics.

To select the "World's Best Companies," the exclusive survey covered a range of companies from key sectors which operate on a global basis. *Global Finance* editors received input from industry analysts, corporate reports and other expert sources.

The criteria for selecting the winners included: growth in revenue and profitabi-

lity; growth in market capitalisation, social responsibility, percentage of revenues and employees from overseas; breakthroughs in technology or product; success in M&A, crisis management; and aggressiveness in market building.

*Global Finance* publisher Joseph Giarraputo said: "Excellence in business is most apparent and coveted in difficult economic times. The companies we've identified this year exemplify a level of operations that will keep them the global leaders in their sectors."

## Six Wins in a Row

Hutchison has again come first in the overall conglomerates list of the "500 International Chinese Corporations" survey.

This is the sixth year in a row that Hutchison has been top of the list.

Companies selected for the research were from Taiwan, Hong Kong, Singapore, Malaysia, Philippines, Thailand and Indonesia, based on the prerequisite that their major shareholders are of

Chinese descent. The ranking was based on their market capitalisation on June 30.

The annual survey by *Yazhou Zhoukan* revealed that the 2002 total market capitalisation of these companies had increased 4.3% over 2001.

Over the years,

Hutchison has been acquiring good quality foreign companies to strengthen its diversified international portfolio. Analysts attributed Hutchison's success to the expertise of its management team and employing of the right people regardless of their nationality.

# Success through Excellence

Hutchison Whampoa Limited



# Success Through Excellence

**W**ith five core divisions operating in 41 countries, HWL's strength lies in its global diversity and total commitment to quality. The Group's culture of excellence is nurtured and perpetuated at every level, every day. Each member of our 150,000-strong staff and management is a crucial component of our success. By constantly striving to exceed and excel, they contribute to the superior performance and achievements of each division.

In 2002, HWL set standards across the board as we have done in previous years and we are honoured by the many accolades, awards and plaudits we have received.

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## Highly Rated for Corporate Governance

With the Enron and WorldCom scandals ringing alarm bells among investors, the demand for good corporate governance and transparency are higher than ever, and blue chip conglomerate

Hutchison Whampoa has been commended for its performance in this regard.

In its first "Corporate Governance" poll, *Asia-money* rated Hutchison Whampoa first in the "Capital goods – company

self-assessment" category and third in the "Capital goods – combined results" category.

This poll will take place semi-annually as the poll results can be compared with subsequent results.

Asian companies were already under intense scrutiny after the 1997 financial crisis, and Hutchison's performance has consistently been amongst the most highly rated by investors.

## HWL Cited for Vision and Leadership

Hutchison Whampoa has again featured prominently in the 10<sup>th</sup> year of the *Review 200*, an annual survey by the *Far Eastern Economic Review*.

FEER surveys business executives and professionals across the Asia region each year, identifying 200 companies with the best corporate leadership qualities.

In the overall rankings, Microsoft still tops the list followed by Nokia, the world's largest maker of mobile phones.

In Hong Kong, Hutchison Whampoa was among the "Company Leaders", ranking third. It also came third in the "Long-Term Vision" category and fourth in "Companies That Others Try To Emulate".

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## Hutchison Rated Best Managed Company

Hutchison Whampoa took the laurels in the 2002 Best Companies survey done by *FinanceAsia*.

The Hong Kong company was ranked first in the "Best Managed Company", "Best Financial Management" and "Best CFO" categories, was runner up in "Best Investor Relations" and "Strongest Commitment to Enhancing Shareholder Value" and ranked third in the "Company Most Committed to Corporate Governance" category.

The 2002 survey covered the performance

of top companies in 10 Asian countries and was focused on investors and equity analysts.

Investors responding to the poll gave top marks to Hutchison for the diversity of its portfolio, its astute investment and trading strategy and its overall prudence.

According to one fund manager, Hutchison has first class management that is able to respond effectively and efficiently to market trends and its major businesses have clearly defined goals that are plainly understood by the public.

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## HWL Tops HK Credits League

Hutchison Whampoa has topped the Hong Kong list of *The Asset* magazine's "The Asset Annual Benchmark Survey of Asia's Best Credits in 2002", coming second in both weighted and unweighted rankings in

the whole of Asia. This study is considered to be one of the most extensive surveys of investors' opinion on the region's credits. 165 companies in 10 markets were nominated – 30% more names than in 2001.

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## Outstanding Investor Relations

**Hong Kong and Singapore are well ahead of all other countries in the region in terms of investor relations, according to the *Asia Research Report 2002*.**

*Investor Relations Magazine* commissioned Taylor Nelson Sofres HK to carry out the annual research study with responses coming mainly from portfolio managers, buy-side and sell-side analysts. The survey also analysed the current state of investor relations discipline, to identify which areas had

improved or were still in need of improvement, and which areas were important to the target group.

The report found that Hong Kong gained the most votes (29%), Singapore gained 21% and South Korea 7%.

In Hong Kong, the three companies rated as having the

"Best Investor Relations by a Hong Kong Company" were Hang Seng Bank, Hutchison Whampoa and Sun Hung Kai Properties. Hutchison Whampoa was also voted as having the "Best Board Communications" and "Best Corporate Governance."

Hutchison showed good corporate governance; accountability to shareholders; strong board committee communications; and transparency which were "outstanding compared to other listed companies," the report said.

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