

# Consolidated Income Statement

For the year ended 31 December 2002

	Notes	1.1.2002 to 31.12.2002 HK\$'000	1.4.2001 to 31.12.2001 HK\$'000
Turnover	4	<b>889,918</b>	748,633
Cost of sales		<b>(572,018)</b>	(467,741)
Gross profit		<b>317,900</b>	280,892
Other operating income		<b>6,253</b>	8,688
Selling and distribution costs		<b>(298,246)</b>	(208,532)
Administrative expenses		<b>(64,262)</b>	(57,627)
		<b>(38,355)</b>	23,421
Other operating expenses		<b>(27,691)</b>	(6,983)
Impairment loss recognised in respect of goodwill	13	<b>(27,209)</b>	–
Impairment loss recognised in respect of property and equipment	11	<b>(2,867)</b>	–
(Loss) Profit from operating activities before finance costs	5	<b>(96,122)</b>	16,438
Finance costs	6	<b>(734)</b>	(1,622)
(Loss) Profit before taxation		<b>(96,856)</b>	14,816
Taxation	9	<b>–</b>	(200)
Net (loss) profit attributable to shareholders		<b>(96,856)</b>	14,616
(Loss) Earnings per share	10		
– Basic		<b>(4.7) cents</b>	1.3 cents
– Diluted		<b>(4.7) cents</b>	1.3 cents