

# Consolidated Balance Sheet

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Property and equipment	11	135,038	139,422
Goodwill	13	–	30,302
Other assets	14	13,812	–
Rental and utility deposits		12,521	14,198
		<b>161,371</b>	<b>183,922</b>
<b>Current assets</b>			
Inventories	15	65,391	53,983
Trade receivables	16	442	2,997
Prepayments, deposits and other receivables	14	42,450	47,975
Taxation recoverable		–	166
Investments in securities	17	41,006	32,886
Amounts due from fellow subsidiaries	30	2,400	–
Pledged bank deposits	18	8,500	8,500
Bank balances and cash		138,615	157,019
		<b>298,804</b>	<b>303,526</b>
<b>Current liabilities</b>			
Trade payables	19	154,236	131,779
Other payables and accrued liabilities		32,959	26,059
Amount due to intermediate holding company	30	713	–
Taxation payable		200	200
Obligations under finance leases	20	410	–
Bank borrowings, secured	21	58,891	20,297
		<b>247,409</b>	<b>178,335</b>
<b>Net current assets</b>		<b>51,395</b>	<b>125,191</b>
		<b>212,766</b>	<b>309,113</b>
<b>Capital and reserves</b>			
Share capital	22	207,678	207,678
Reserves	23	4,579	101,435
		<b>212,257</b>	<b>309,113</b>
<b>Non-current liabilities</b>			
Obligations under finance leases	20	509	–
		<b>212,766</b>	<b>309,113</b>

The financial statements on pages 24 to 67 were approved and authorised for issue by the board of Directors on 21 March 2003 and are signed on its behalf by:

**KWAN PAK HOO BANKEE**  
Director

**LAW PING WAH BERNARD**  
Director