

Financial Summary

The summary of the consolidated results and assets and liabilities of the Group for the last five financial periods, as extracted from the audited financial statements and reclassified as appropriate, is set out below.

RESULTS

| | Year ended 31 December 2002 HK\$'000 | Nine months ended 31 December 2001 HK\$'000 | 2001 HK\$'000 | Year ended 31 March 2000 HK\$'000 | 1999 HK\$'000 |
|---------------------------------------------------|--------------------------------------------------|---------------------------------------------------------|------------------|-----------------------------------------|------------------|
| Turnover | 889,918 | 748,633 | 891,810 | 729,017 | 648,053 |
| Operating (loss) profit before taxation | (96,856) | 14,816 | 13,681 | (84,447) | (18,776) |
| Taxation (charge) credit | – | (200) | – | 10 | 2,614 |
| Net (loss) profit attributable to shareholders | (96,856) | 14,616 | 13,681 | (84,437) | (16,162) |

ASSETS AND LIABILITIES

| | At 31 December 2002 HK\$'000 | 2001 HK\$'000 | 2001 HK\$'000 | At 31 March 2000 HK\$'000 | 1999 HK\$'000 |
|--------------------------------------------------------------|------------------------------------|------------------|------------------|---------------------------------|------------------|
| Property and equipment | 135,038 | 139,422 | 142,046 | 114,704 | 166,733 |
| Goodwill | – | 30,302 | – | – | – |
| Other assets | 13,812 | – | – | – | – |
| Rental and utility deposits | 12,521 | 14,198 | 20,163 | 16,482 | 20,282 |
| Interest in an associate | – | – | – | 10,774 | 17,762 |
| Long term investments | – | – | – | 606 | 798 |
| Current assets | 298,804 | 303,526 | 139,325 | 94,790 | 84,162 |
| Total assets | 460,175 | 487,448 | 301,534 | 237,356 | 289,737 |
| Current liabilities | 247,409 | 178,335 | 168,558 | 205,609 | 179,346 |
| Long term bank loans | – | – | – | 4,297 | 12,995 |
| Long term portion of obligations under finance leases | 509 | – | – | – | 240 |
| Deposit received for subscription of convertible notes | – | – | – | – | 6,000 |
| Deferred taxation | – | – | – | – | 90 |
| Total liabilities | 247,918 | 178,335 | 168,558 | 209,906 | 198,671 |
| Net assets | 212,257 | 309,113 | 132,976 | 27,450 | 91,066 |