

**RESULTS**

	Year ended 31 December				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	587,805	481,958	341,496	374,158	<b>351,425</b>
Cost of services	(388,876)	(355,526)	(261,518)	(266,015)	<b>(275,717)</b>
	198,929	126,432	79,978	108,143	<b>75,708</b>
Other operating income	14,605	436,016	179,742	78,491	<b>72,327</b>
Administrative expenses	(84,620)	(84,395)	(65,540)	(71,922)	<b>(69,886)</b>
Other operating expenses and losses	(388)	-	-	(45)	<b>(8,664)</b>
Profit from operations	128,526	478,053	194,180	114,667	<b>69,485</b>
Finance costs	(57,282)	(31,750)	(15,338)	(5,644)	-
Share of results of jointly controlled entities	-	-	(1,335)	(5,067)	<b>(10,624)</b>
Profit before taxation	71,244	446,303	177,507	103,956	<b>58,861</b>
Taxation	(12,027)	(71,764)	(34,511)	(25,947)	<b>(36,814)</b>
Net profit for the year	59,217	374,539	142,996	78,009	<b>22,047</b>
Minority interests	-	-	-	-	<b>2,388</b>
Net profit attributable to shareholders	59,217	374,539	142,996	78,009	<b>24,435</b>

**ASSETS AND LIABILITIES**

	As at 31 December				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	3,923,930	3,792,751	3,421,151	3,280,698	<b>3,339,369</b>
Total liabilities	(1,792,671)	(1,286,953)	(972,411)	(816,061)	<b>(864,220)</b>
Minority interests	-	-	-	-	<b>(6,838)</b>
Net assets	2,131,259	2,505,798	2,448,740	2,464,637	<b>2,468,311</b>