



# Midland Realty (Holdings) Limited

## 2002 Annual Report



### Consolidated Profit and Loss Account

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	2	911,711	916,446
Other revenues	2	11,834	29,794
		923,545	946,240
Operating costs		(888,725)	(883,305)
Deficits arising on revaluation of			
Investment properties	13	(3,160)	(470)
Other properties	13	(99,880)	–
Operating (loss)/profit	3	(68,220)	62,465
Finance costs	5	(5,871)	(12,427)
Share of profits less losses of jointly controlled entities		3,212	4,585
(Loss)/profit before taxation		(70,879)	54,623
Taxation	6	(7,023)	(11,885)
(Loss)/profit after taxation		(77,902)	42,738
Minority interests		(927)	(1,771)
(Loss)/profit attributable to shareholders	7 & 21	(78,829)	40,967
Dividends	8	40,893	13,701
Basic (loss)/earnings per share	9	(HK13.1 cents)	HK6.9 cents
Diluted earnings per share	9	N/A	HK6.5 cents