



# Midland Realty (Holdings) Limited

## 2002 Annual Report



### Balance Sheet

As at 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investments in subsidiaries	14	472,534	311,309
Current assets			
Other receivables, prepayments and deposits		466	864
Trading investments	18	13	13,213
Tax recoverable		43	–
Bank balances and cash		54,788	24,408
		55,310	38,485
Current liabilities			
Other payables and accrued charges		1,495	3,212
Convertible note	23	–	70,000
Taxation payable		–	39
		1,495	73,251
Net current assets/(liabilities)		53,815	(34,766)
Total assets less current liabilities		526,349	276,543
Financed by:			
Share capital	20	60,945	59,569
Reserves	21	427,495	206,252
Proposed dividend	21	3,446	10,722
Proposed special cash bonus	21	34,463	–
Shareholders' funds		526,349	276,543
<b>WONG Kin Yip, Freddie</b> <i>Director</i>	<b>CHEUNG Kam Shing</b> <i>Director</i>		