

## Balance Sheets

At 31 December 2002

	Note	Group		Company	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
<b>ASSETS AND LIABILITIES</b>					
<b>Non-current assets</b>					
Fixed assets	11	1,387,830	1,112,779	-	-
Intangible asset	12	134	148	-	-
Interests in subsidiaries	13	-	-	501,331	520,539
Interests in associates	14	(28)	(28)	-	-
Other investments	15	40,320	54,151	5,000	5,000
Other non-current assets	16	26,188	3,626	-	-
		<b>1,454,444</b>	1,170,676	<b>506,331</b>	525,539
<b>Current assets</b>					
Inventories	17	31,107	20,687	-	-
Short-term investments	18	31,376	29,394	4,684	1,735
Trade receivables	19	67,012	78,296	-	-
Prepayments, deposits and other receivables		26,855	81,820	166	289
Pledged deposits	26(b)	30,470	7,369	-	-
Bank balances and cash		85,974	207,626	515	708
		<b>272,794</b>	425,192	<b>5,365</b>	2,732
<b>Current liabilities</b>					
Trade payables	20	57,104	68,553	-	-
Accrued charges and other payables		82,966	84,301	3,251	517
Taxation		465	387	-	-
Secured bank loans	21	62,538	65,785	-	-
Secured bank overdrafts	21	37,107	47,519	15,354	7,474
		<b>240,180</b>	266,545	<b>18,605</b>	7,991
<b>Net current assets (liabilities)</b>		<b>32,614</b>	158,647	<b>(13,240)</b>	(5,259)
<b>Total assets less current liabilities</b>		<b>1,487,058</b>	1,329,323	<b>493,091</b>	520,280
<b>Non-current liabilities</b>					
Secured bank loans	21	690,665	426,844	-	-
<b>Minority interests</b>		<b>349,218</b>	392,969	-	-
<b>Net assets</b>		<b>447,175</b>	509,510	<b>493,091</b>	520,280

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At 31 December 2002

	Note	Group		Company	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
<b>CAPITAL AND RESERVES</b>					
Issued capital	22	<b>52,624</b>	52,624	<b>52,624</b>	52,624
Reserves	23	<b>394,551</b>	456,886	<b>440,467</b>	467,656
		<b>447,175</b>	509,510	<b>493,091</b>	520,280

Approved and authorized for issue by the Board of Directors on 9 April 2003

**Ng Siu Fai**  
Chairman and Managing Director

**Ng Kam Wah Thomas**  
Executive Director