

Consolidated Cash Flow Statement

Year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
OPERATING ACTIVITIES			
Cash generated from operations	24(a)	20,257	173,347
Interest paid		(22,127)	(26,388)
Hong Kong Profits Tax paid		(589)	(455)
Net cash (used in) generated from operating activities		(2,459)	146,504
INVESTING ACTIVITIES			
Purchase of fixed assets		(408,736)	(319,992)
Proceeds from disposal of fixed assets, other than investment properties		43,725	929
Proceeds from disposal of an investment property		4,840	1,415
Proceeds from termination of investment in toll road		13,650	–
Proceeds from disposal of a subsidiary	24(b)	1,000	–
Interest received		6,313	20,106
Net amount of loan advanced		(866)	–
Dividend and investment income received, including toll income received		14,797	9,374
Net borrowings to associates		–	(43)
Net cash used in investing activities		(325,277)	(288,211)
FINANCING ACTIVITIES			
New bank loans		343,161	270,292
Repayment of bank loans		(103,564)	(58,967)
(Increase) Decrease in pledged deposits		(23,101)	40,473
Dividend paid to minority shareholders		–	(2,500)
Net cash generated from financing activities		216,496	249,298
Net (decrease) increase in cash and cash equivalents		(111,240)	107,591
Cash and cash equivalents at 1 January		160,107	52,516
Cash and cash equivalents at 31 December	24(c)	48,867	160,107