

Balance Sheet

AS AT 31ST DECEMBER, 2002

	Note	2002 HK\$
Fixed assets	9	19,471
Investments in subsidiaries	11	25,078,588
Investment securities	12	3,100,000
Current assets		
Prepayment and receivables		145,000
Interest receivable		23,014
Short term debt securities	14	10,000,000
Bank balances and cash		16,976,136
		27,144,150
Current liabilities		
Creditors and accruals		926,026
Net current assets		26,218,124
Total assets less current liabilities		54,416,183
Financed by:		
Share capital	15	600,000
Reserves	16	53,816,183
Shareholders' funds		54,416,183

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Choi Wai Yin
Director

Chow Siu Fan
Director