

# Consolidated Statement of Changes in Equity

FOR THE PERIOD FROM 5TH DECEMBER, 2001 (DATE OF INCORPORATION) TO 31ST DECEMBER, 2002

	Note	Share capital HK\$	Share premium HK\$	Retained earnings HK\$	Total HK\$
At 5th December, 2001		–	–	–	–
Profit for the period	16	–	–	157,223	157,223
Issue of shares					
– to substantial shareholders	16	300,000	29,700,000	–	30,000,000
– to the public for subscription	16	300,000	29,700,000	–	30,000,000
– share issue expenses		–	(4,997,929)	–	(4,997,929)
Balance at 31st December, 2002	16	600,000	54,402,071	157,223	55,159,294