



Financial Highlights

(Prepared in accordance with International Financial Reporting Standards)

Expressed in RMB millions	1998 ⁽¹⁾	1999 ⁽¹⁾	2000 ^{(1), (2)}	2001 ^{(1), (2)}	2002
Year Ended 31 December					
Turnover	8,172	10,163	11,220	12,153	13,079
Other operating income	133	294	223	127	226
Operating expenses	(7,902)	(9,252)	(10,444)	(11,283)	(12,242)
Operating profit	403	1,205	999	997	1,063
Interest expenses, net	(853)	(966)	(815)	(814)	(731)
(Loss)/profit before taxation	(582)	128	304	314	263
(Loss)/profit attributable to shareholders	(454)	84	176	542	86
(Loss)/earnings per share (RMB) ⁽³⁾	(0.09)	0.02	0.04	0.11	0.02
At 31 December					
Cash and cash equivalents	1,793	1,315	1,423	1,331	1,945
Working capital deficiency	(401)	(657)	(858)	(3,163)	(7,437)
Non-current assets	24,095	24,320	24,726	25,201	28,151
Long-term loans, including current portion	4,957	4,706	4,804	5,301	6,495
Finance lease obligations, including current portion	11,701	11,557	11,308	9,871	8,184
Total capital and reserves	6,929	7,013	6,870	7,320	7,379

- (1) In 2002, certain other income/expenses have been reclassified to other operating income and operating expenses. Accordingly, the figures for the year ended 1998, 1999, 2000 and 2001 have been reclassified to conform with changes in presentation in the current year. This reclassification has no effect on the profit/loss attributable to shareholders.
- (2) The land use rights, which were revalued as part of the Company's restructuring in 1996, have now been stated at historical cost which is nil. Please refer to note 2(l) to the financial statements for details.
- (3) The calculation of earnings/(loss) per share is based on the consolidated profit/(loss) attributable to shareholders and 4,866,950,000 shares in issue.

