

Consolidated Income Statement

Year ended 31 December 2002

| | <i>Note</i> | 2002 HK\$'000 | 2001 HK\$'000 |
|--|-------------|--------------------------------|---------------------|
| Turnover | 2 | 394,122 | 288,565 |
| Cost of sales | | <u>(245,459)</u> | <u>(181,763)</u> |
| Gross profit | | 148,663 | 106,802 |
| Other income | 3 | 6,364 | 5,000 |
| Distribution costs | | (4,156) | (6,488) |
| Administration expenses | | <u>(82,053)</u> | <u>(36,952)</u> |
| Profit from operations | | 68,818 | 68,362 |
| Finance costs | 5(a) | (336) | (35) |
| Share of results of associates | | <u>5,222</u> | <u>1,035</u> |
| Profit from ordinary activities before taxation | 5(b) | 73,704 | 69,362 |
| Taxation | 8 | <u>(9,178)</u> | <u>(6,835)</u> |
| Profit from ordinary activities after taxation | | 64,526 | 62,527 |
| Minority interest | | <u>(494)</u> | <u>–</u> |
| Net profit attributable to shareholders | 9 | <u>64,032</u> | <u>62,527</u> |
| Dividends | 10 | <u>22,486</u> | <u>18,680</u> |
| Basic earnings per share | 11 | <u>HK23.7 cents</u> | <u>HK26.0 cents</u> |
| Diluted earnings per share | 11 | <u>HK23.4 cents</u> | <u>N/A</u> |