

Consolidated Balance Sheet

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	103,916	84,258
Interest in associates	15	–	19,642
Goodwill	16	9,308	–
Other non-current financial assets	17	7,750	–
		<u>120,974</u>	<u>103,900</u>
Current assets			
Inventories	18	53,667	26,293
Trade and other receivables	19	75,284	59,736
Tax recoverable		–	437
Bank balances and cash		137,455	80,461
		<u>266,406</u>	<u>166,927</u>
Current liabilities			
Trade and other payables	20	49,469	53,130
Current portion of interest-bearing borrowings	21	341	–
Dividend payables		224	–
Taxation		15,008	8,209
		<u>65,042</u>	<u>61,339</u>
Net current assets		<u>201,364</u>	<u>105,588</u>
Total assets less current liabilities		<u>322,338</u>	<u>209,488</u>
Non-current liabilities			
Long-term portion of interest-bearing borrowings	21	299	–
Post-employment benefits	22	1,705	–
Deferred taxation	23	2,938	4,913
		<u>4,942</u>	<u>4,913</u>
Minority interests		<u>6,103</u>	–
NET ASSETS		<u><u>311,293</u></u>	<u><u>204,575</u></u>

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CAPITAL AND RESERVES			
Share capital	24	<u>28,129</u>	<u>24,449</u>
Proposed final dividend	26	16,878	13,880
Reserves	26	<u>266,286</u>	<u>166,246</u>
		<u>283,164</u>	<u>180,126</u>
		<u>311,293</u>	<u>204,575</u>

Approved and authorised for issue by the Board of Directors on 9 April 2003

Ngan Hei Keung
Director

Ngan Po Ling, Pauline
Director