

Balance Sheet

As at 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
ASSETS AND LIABILITIES			
Non-current assets			
Interest in subsidiaries	14	<u>195,049</u>	<u>155,354</u>
Current assets			
Bank balances and cash		<u>22,729</u>	<u>2,336</u>
Current liabilities			
Accrued charges and other creditors		<u>830</u>	4,503
Dividend payable		<u>224</u>	–
		<u>1,054</u>	<u>4,503</u>
Net current assets (liabilities)		<u>21,675</u>	<u>(2,167)</u>
NET ASSETS		<u>216,724</u>	<u>153,187</u>
CAPITAL AND RESERVES			
Share capital	24	<u>28,129</u>	24,449
Reserves	26	<u>188,595</u>	<u>128,738</u>
		<u>216,724</u>	<u>153,187</u>

Approved and authorised for issue by the Board of Directors on 9 April 2003

Ngan Hei Keung
Director

Ngan Po Ling, Pauline
Director