

Consolidated Income Statement

For the year ended 31st December, 2002

| | Note | 2002 HK\$'000 | 2001 HK\$'000 |
|--|------|------------------|------------------|
| Turnover | 2 | 144,851 | 81,971 |
| Other revenues | 2 | 1,774 | 416 |
| Total revenues | | 146,625 | 82,387 |
| Staff costs | 3 | 39,889 | 20,345 |
| Commission expenses | | 59,551 | 31,987 |
| Operating leases for land and buildings | | 12,335 | 5,840 |
| Other operating expenses | 4 | 38,969 | 17,201 |
| Total operating expenses | | 150,744 | 75,373 |
| Operating (loss)/profit | | (4,119) | 7,014 |
| Finance costs | 5 | (967) | (102) |
| Share of loss of an associated company | | (5,086) | 6,912 |
| | | (3,464) | – |
| (Loss)/profit before taxation | | (8,550) | 6,912 |
| Taxation (payable)/refund | 6 | (1,303) | 513 |
| (Loss)/profit attributable to shareholders | | (9,853) | 7,425 |
| Dividends | 8 | – | 8,018 |
| Basic (losses)/earnings per share | 9 | (HK2.49 cents) | HK2.29 cents |
| Fully diluted (losses)/earnings per share | 9 | (HK2.49 cents) | HK2.27 cents |