

Consolidated Cash Flow Statement

For the year ended 31st December, 2002

| | Note | 2002 HK\$'000 | Restated 2001 HK\$'000 |
|--|-------|------------------|------------------------------|
| Net cash inflow from operations | 23(a) | 42,488 | 49,001 |
| Investing activities | | | |
| Purchase of fixed assets | | (1,605) | (2,281) |
| Sale of fixed assets | | 9 | – |
| Purchase of intangible assets | | (300) | – |
| Dividends received from listed securities | | 36 | 2 |
| Investment in associated company | | (616) | (3,464) |
| Investment in held-to-maturity securities | | (15,600) | – |
| Net cash outflow from acquisition of subsidiaries | 23(e) | – | (39,694) |
| Net cash outflow from investing activities | | (18,076) | (45,437) |
| Net cash inflow before financing | | 24,412 | 3,564 |
| Financing activities | | | |
| Repurchase of shares | 23(b) | (5,263) | – |
| Net proceeds from issue of ordinary shares | 23(b) | – | 45,896 |
| Dividend paid | 8 | (7,823) | (7,533) |
| Interest paid | | (967) | (102) |
| Pledge of deposits | | (3,013) | (7,578) |
| Net cash (outflow)/inflow from financing | | (17,066) | 30,683 |
| Increase in cash and cash equivalents | | 7,346 | 34,247 |
| Cash and cash equivalents at 1st January | | 123,294 | 89,047 |
| Cash and cash equivalents at 31st December | | 130,640 | 123,294 |
| Analysis of balances of cash and cash equivalents | | | |
| Bank balances and cash – general accounts | | 154,580 | 147,120 |
| Bank overdrafts | | (13,440) | (13,826) |
| Bank loan | | (10,500) | (10,000) |
| | | 130,640 | 123,294 |