

Consolidated Income Statement

For the year ended 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	602,518	547,012
Cost of sales		(383,413)	(349,702)
Gross profit		219,105	197,310
Other operating income	5	10,065	6,970
Distribution costs		(40,088)	(34,428)
Administrative expenses		(64,079)	(51,726)
Other operating expenses		(7,099)	(7,789)
Profit from operations	6	117,904	110,337
Finance costs	7	(109)	(423)
Profit before taxation		117,795	109,914
Taxation	9	(13,428)	(9,766)
Profit before minority interests		104,367	100,148
Minority interests		(1,304)	(2,304)
Net profit for the year		105,671	102,452
Dividends	10	59,906	58,004
Earnings per share	11		
– Basic		28.4 cents	29.2 cents
– Diluted		27.9 cents	28.8 cents