

# Consolidated Balance Sheet

At 31st December, 2002

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Lung Kee (Bermuda) Holdings Limited

	Notes	31st December, 2002 HK\$'000	31st March, 2002 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
Non-current assets			
Investment properties	14	<b>24,050</b>	27,765
Property, plant and equipment	15	<b>413,806</b>	405,481
Goodwill	19	<b>51,795</b>	9,196
Negative goodwill	20	<b>(113)</b>	(181)
		<b>489,538</b>	442,261
Current assets			
Inventories	21	<b>283,882</b>	301,840
Bills receivable		<b>32,076</b>	22,235
Trade and other receivables	22	<b>373,530</b>	329,890
Taxation recoverable		<b>6,305</b>	3,591
Bank balances and cash		<b>563,830</b>	377,369
		<b>1,259,623</b>	1,034,925
Current liabilities			
Trade and other payables	23	<b>237,012</b>	178,016
Bills payable		<b>23,924</b>	12,088
Taxation payable		<b>46,387</b>	33,060
Obligations under finance leases — due within one year	25	<b>40</b>	143
Unsecured bank borrowings	26	<b>645,756</b>	361,107
Dividend payables		<b>24,374</b>	—
		<b>977,493</b>	584,414
Net current assets		<b>282,130</b>	450,511
Total assets less current liabilities		<b>771,668</b>	892,772
Non-current liabilities			
Obligations under finance leases — due after one year	25	<b>25</b>	134
Deferred taxation	27	<b>901</b>	2,595
		<b>926</b>	2,729
Minority interests		<b>20,708</b>	189,291
		<b>750,034</b>	700,752

## Consolidated Balance Sheet

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Lung Kee (Bermuda) Holdings Limited

	Notes	31st December, 2002 HK\$'000	31st March, 2002 HK\$'000
<b>CAPITAL AND RESERVES</b>			
Share capital	28	<b>48,684</b>	48,395
Share premium		<b>104,512</b>	100,580
Goodwill reserve		<b>(3,636)</b>	(3,636)
Capital reserve		<b>11,966</b>	11,966
Accumulated profits		<b>587,251</b>	542,575
Translation reserve		<b>1,257</b>	872
		<b>750,034</b>	700,752

The financial statements on pages 25 to 73 were approved and authorised for issue by the Board of Directors on 28th March, 2003 and are signed on its behalf by:

**Siu Tit Lung**  
*Director*

**Siu Yuk Lung**  
*Director*