

Consolidated Statement of Changes in Equity

For the period of nine months from 1st April, 2002 to 31st December, 2002

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Lung Kee (Bermuda) Holdings Limited

	Share capital HK\$'000	Share premium HK\$'000	Goodwill reserve HK\$'000	Capital reserve HK\$'000	Accumulated profits HK\$'000	Translation reserve HK\$'000	Total HK\$'000
At 1st April, 2001	48,120	99,426	(3,636)	11,966	528,665	1,011	685,552
Final dividend declared for the year ended 31st March, 2001 (note 12)	—	—	—	—	(43,556)	—	(43,556)
Shares issued on exercise of share options	275	1,154	—	—	—	—	1,429
Exchange differences on translation of overseas subsidiaries not recognised in the income statement	—	—	—	—	—	(139)	(139)
Net profit for the year	—	—	—	—	71,985	—	71,985
Interim dividend declared (note 12)	—	—	—	—	(14,519)	—	(14,519)
At 31st March, 2002	48,395	100,580	(3,636)	11,966	542,575	872	700,752
Final dividend declared for the year ended 31st March, 2002 (note 12)	—	—	—	—	(24,342)	—	(24,342)
Issue of new shares	289	3,932	—	—	—	—	4,221
Exchange differences on translation of overseas subsidiaries not recognised in the income statement	—	—	—	—	—	385	385
Net profit for the period	—	—	—	—	93,360	—	93,360
Interim dividend declared (note 12)	—	—	—	—	(24,342)	—	(24,342)
At 31st December, 2002	48,684	104,512	(3,636)	11,966	587,251	1,257	750,034

The capital reserve of the Group includes an amount of approximately HK\$11,870,000 arising from the reorganisation of the Group, representing the aggregate of (i) the deferred shares of Lung Kee International Limited and Lung Kee Metal Limited; and (ii) the difference between the nominal amount of the share capital issued by the Company in exchange for the nominal amount of the share capital of its subsidiaries acquired at the date of the group reorganisation.