Consolidated Cash Flow Statement

For the period of nine months from 1st April, 2002 to 31st December, 2002

	Note	1st April, 2002 to 31st December, 2002 (9 months) HK\$'000	1st April, 2001 to 31st March, 2002 (12 months) HK\$'000
OPERATING ACTIVITIES			
Profit before taxation		119,931	104,305
Adjustment for: Interest income Interest expense and finance charges Amortisation of goodwill Release of negative goodwill Deficit arising on revaluation of investment properties Depreciation and amortisation of property, plant and		(8,192) 15,508 11,760 (68) 1,150	(17,176) 19,593 2,027 (91) 8,010
equipment		61,786	83,574
Loss (gain) on disposal of property, plant and equipment Loss on deemed disposal of a subsidiary Gain on disposal of investment in securities		1,974 	(585) 84 (2,235)
Operating cash flows before movements in working capital Decrease in inventories Increase in trade and other receivables Increase in bills receivable Increase (decrease) in trade and other payables Increase (decrease) in bills payable Exchange differences		203,849 19,874 (41,657) (8,821) 62,353 11,835 2,023	197,506 12,279 (70,086) (1,203) (18,058) (26,676) (1,735)
Cash generated from operations Tax paid Hong Kong Profits Tax refunded Interest expense and finance charges paid		249,456 (7,877) 41 (15,508)	92,027 (16,973) (19,593)
NET CASH FROM OPERATING ACTIVITIES		226,112	55,461
INVESTING ACTIVITIES Interest received Dividends paid Dividends paid to minority shareholders of subsidiaries Purchase of property, plant and equipment Acquisition of a subsidiary (net of cash and cash equivalents acquired) Acquisition of additional interest in subsidiaries Proceeds from disposal of held-to-maturity debt securities Proceeds on disposal of property, plant and equipment	31	8,192 (24,342) (1,600) (74,243) (234,212) 4,560	17,176 (58,070) (11,292) (78,396) (9,728) (2,138) 31,774 6,498
NET CASH USED IN INVESTING ACTIVITIES		(321,645)	(104,176)

Consolidated Cash Flow Statement

For the period of nine months from 1st April, 2002 to 31st December, 2002

	Note	1st April, 2002 to 31st December, 2002 (9 months) HK\$'000	1st April, 2001 to 31st March, 2002 (12 months) HK\$'000
FINANCING			
New bank borrowings raised		432,475	591,863
Capital contributed by a minority shareholder		_	3,101
Net (decrease) increase in trust receipt loans		(3,209)	8,119
Proceeds from shares issued on exercise of share options		—	1,429
Proceeds from exercise of a listed subsidiary's share			
options by its minority shareholders		—	71
Repayment of bank borrowings		(151,454)	(544,186)
Repayment of obligations under finance leases Repurchase of shares by a listed subsidiary		(245)	(4,576)
Proceeds from new shares issued		4,221	(3,213)
		7,221	
NET CASH FROM FINANCING		281,788	52,608
INCREASE IN CASH AND CASH EQUIVALENTS		186,255	3,893
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR		377,369	372,930
FEFE AF FOREIGN EVALUANCE DATE CUANCES		(505)	546
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(595)	546
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR		563,029	377,369
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and cash equivalents as previously reported		_	369,250
Effect of reclassification of trust receipt loans		_	8,119
Cash and cash equivalents as restated			377,369
Being:			
Bank balances and cash Bank overdraft		563,830 (801)	377,369
		563,029	377,369
		-	