

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2002

	<i>Notes</i>	<b>2002</b> <b>RMB'000</b>	2001 <i>RMB'000</i>
Turnover	4	<b>544,492</b>	240,560
Cost of sales		<b>(289,805)</b>	(97,429)
Gross profit		<b>254,687</b>	143,131
Other operating income	5	<b>17,391</b>	13,334
Selling expenses		<b>(11,522)</b>	(4,446)
Administrative expenses		<b>(77,791)</b>	(40,780)
Other operating expenses		<b>(4,504)</b>	(1,323)
Profit from operations	6	<b>178,261</b>	109,916
Professional and other expenses incurred in connection with the listing of the Company's shares on the Main Board		<b>(5,421)</b>	–
Finance costs	8	<b>(16,782)</b>	(10,318)
Profit before taxation		<b>156,058</b>	99,598
Taxation	9	<b>(12,324)</b>	(11,081)
Profit before minority interests		<b>143,734</b>	88,517
Minority interests		<b>(15,818)</b>	(9,250)
Profit for the year		<b>127,916</b>	79,267
Dividends	10	–	–
Earnings per share	11	<b>18.0 cents</b>	14.3 cents