

CONSOLIDATED BALANCE SHEET

At 31 December 2002

	Notes	2002 RMB'000	2001 RMB'000
Non-current assets			
Property, plant and equipment	12	905,255	409,889
Goodwill	13	21,808	7,787
Negative goodwill	14	(1,756)	(1,852)
Interest in a jointly controlled entity	16	2,500	–
		927,807	415,824
Current assets			
Inventories	17	47,023	31,994
Trade and other receivables	18	98,392	78,122
Amounts due from customers for contract work	19	49,883	11,778
Amounts due from related companies	20	15,724	3,115
Bank balances and cash		631,536	182,472
		842,558	307,481
Current liabilities			
Trade and other payables	21	181,575	93,313
Amounts due to customers for contract work	19	45,636	16,364
Amounts due to related companies	22	18,860	13,660
Tax payable		8,754	2,925
Bank and other loans – due within one year	24	202,016	74,933
		456,841	201,195
Net current assets		385,717	106,286
Total assets less current liabilities		1,313,524	522,110
Non-current liabilities			
Bank and other loans – due after one year	24	265,412	48,215
Deferred taxation	25	10,618	3,730
		276,030	51,945
Minority interests		98,017	17,504
Net assets		939,477	452,661
Capital and reserves			
Share capital	26	78,122	66,462
Reserves	28	861,355	386,199
Shareholders' funds		939,477	452,661

The financial statements on pages 48 to 89 were approved and authorised for issue by the Board of Directors on 8 April 2003 and are signed on its behalf by:

Wang Yusuo
Director

Yu Jianchao
Director