

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2002

	<b>2002</b> <i>RMB'000</i>	2001 <i>RMB'000</i>
Total equity at 1 January	<b>452,661</b>	69,830
Profit for the year	<b>127,916</b>	79,267
Net surplus arising on valuation of land and buildings not recognised in the consolidated income statement	<b>16,353</b>	8,725
Total recognised gains	<b>144,269</b>	87,992
Capitalisation issue of shares	–	81,374
Issue of shares on placing	<b>355,630</b>	252,333
Share issue expenses	<b>(13,083)</b>	(38,868)
Total equity at 31 December	<b>939,477</b>	452,661