

# Consolidated Income Statement

For The Year Ended 31 December 2002

		<b>2002</b>	2001
	<i>NOTES</i>	<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
Turnover	4	<b>6,392,660</b>	6,585,583
Cost of sales		<b>(5,253,877)</b>	(5,661,495)
Direct operating expenses		<b>(125,104)</b>	(178,329)
		<b>1,013,679</b>	745,759
Other operating income		<b>45,328</b>	37,406
Distribution costs		<b>(137,772)</b>	(120,902)
Administrative expenses		<b>(257,378)</b>	(260,390)
Impairment losses and allowances recognised	6	<b>(480,000)</b>	(114,000)
Profit from operations	7	<b>183,857</b>	287,873
Gain on disposal of investment	8	—	347,684
Finance costs	9	<b>(76,814)</b>	(189,146)
Share of results of associates		<b>7,741</b>	(22,745)
Profit from ordinary activities before taxation		<b>114,784</b>	423,666
Income tax expense	11	<b>(89,352)</b>	(79,311)
Profit before minority interests		<b>25,432</b>	344,355
Minority interests		<b>35,530</b>	67,137
Net profit for the year		<b>60,962</b>	411,492
Dividends	12	<b>163,411</b>	218,566
		<b><i>HK cents</i></b>	<i>HK cents</i>
Earnings per share	13		
Basic		<b>1.12</b>	7.54
Diluted		<b>1.11</b>	7.45