

Consolidated Balance Sheet

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current Assets			
Investment properties	14	1,741,450	1,791,500
Property, plant and equipment	15	650,413	687,019
Properties for development	16	1,540,766	1,417,312
Interests in associates	18	885,962	1,054,825
Investments in infrastructure and syndicated property projects	19	1,188,210	1,279,581
Instalments receivable	20	237,071	241,614
Pledged bank deposits	40(c)	8,319	34,522
Negative goodwill	21	(26,065)	(28,955)
		6,226,126	6,477,418
Current Assets			
Inventories	22	1,100	1,097
Properties for sale	23	4,472,285	4,201,753
Investments in securities	24	4,246	6,069
Investments in infrastructure and syndicated property projects	19	19,425	203,070
Trade and other receivables	25	1,575,026	1,304,936
Amounts due from customers for contract work	26	68,686	92,033
Deposits and prepayments		153,943	76,846
Tax prepaid		43,330	25,079
Bank balances and cash	27	1,912,724	1,665,136
		8,250,765	7,576,019
Current Liabilities			
Trade and other payables	28	2,104,830	1,654,341
Sales and other deposits		976,848	241,765
Amounts due to customers for contract work	26	80,981	48,766
Amounts due to associates		197,760	194,084
Tax liabilities		217,583	186,741
Current portion of long-term borrowings	31	304,402	2,040,372
Bank loans and overdrafts – unsecured		791,193	774,388
Bank loans – secured		43,729	—
		4,717,326	5,140,457
Net Current Assets		3,533,439	2,435,562
		9,759,565	8,912,980

Consolidated Balance Sheet *(cont'd)*

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Capital and Reserves			
Share capital	29	541,247	546,402
Reserves	30	7,164,947	7,464,768
		7,706,194	8,011,170
Non-current Liabilities			
Long-term borrowings	31	1,385,170	218,186
Amounts due to minority shareholders	32	666,822	683,125
Deferred taxation	33	1,379	499
		2,053,371	901,810
		9,759,565	8,912,980

The financial statements on pages 43 to 93 were approved and authorised for issue by the Board of Directors on 3 April 2003 and are signed on its behalf by:

Kong Qingping

DIRECTOR

Wu Jianbin

DIRECTOR