

Consolidated Statement of Changes in Equity

For The Year Ended 31 December 2002

	Total equity HK\$'000
At 1 January 2001	8,043,386
Exchange differences on translation of financial statements	(707)
Share of associates' reserve movements	(4,301)
Decrease on revaluation of properties	(106,475)
Net losses not recognised in the income statement	(111,483)
Net profit for the year	411,492
Reserve realised on disposal of properties	(231)
Reserve realised on disposal of investment	(127,653)
Dividends paid	(218,028)
Issue of shares less expenses	20,120
Repurchase of own shares	(6,433)
At 31 December 2001	8,011,170
Exchange differences on translation of financial statements	19,970
Share of associates' reserve movements	(19,060)
Decrease on revaluation of properties	(105,665)
Net losses not recognised in the income statement	(104,755)
Net profit for the year	60,962
Reserve realised on disposal of properties	(1,066)
Dividends paid	(218,572)
Issue of shares less expenses	3,602
Repurchase of own shares	(45,147)
At 31 December 2002	7,706,194