

Consolidated Profit and Loss Account

For the year ended 31st December, 2002
(Expressed in United States dollars)

Annual Report 2002

	Note	2002 \$'000	2001 \$'000
Turnover	4	121,449	117,740
Cost of sales		(98,310)	(101,797)
Gross profit		23,139	15,943
Other revenue	4	698	196
Distribution costs		(11,942)	(9,461)
Administrative expenses		(11,281)	(10,388)
Impairment of property, plant and equipment and other non-current assets	13	(347)	(55,577)
Impairment of goodwill		–	(4,281)
Other operating expenses		(135)	(742)
Operating profit (loss)	5	132	(64,310)
Finance costs	6	(4,715)	(6,564)
Loss before taxation		(4,583)	(70,874)
Taxation (charge) credit	7	(37)	2,231
Loss after taxation		(4,620)	(68,643)
Minority interests		–	7,629
Loss attributable to shareholders	8	(4,620)	(61,014)
Loss per share – basic	9	US(0.08) cents	US(1.09) cents
Loss per share – diluted	9	N/A	N/A