

# Income Statement

For the year ended 31 December 2002

|                                                            |              | <b>1.1.2002</b>     | 14.9.2001     |
|------------------------------------------------------------|--------------|---------------------|---------------|
|                                                            |              | <b>to</b>           | to            |
|                                                            |              | <b>31.12.2002</b>   | 31.12.2001    |
|                                                            | <i>Notes</i> | <b>HK\$</b>         | <i>HK\$</i>   |
| Turnover                                                   | 4            | <b>469,875</b>      | –             |
| Other operating income – bank interest income              |              | <b>173,896</b>      | –             |
| Net unrealised gains on investments in listed securities   |              | <b>3,311,977</b>    | –             |
| Net unrealised gains on investments in unlisted securities |              | <b>312,539</b>      | –             |
| Administrative expenses                                    |              | <b>(2,891,847)</b>  | (120,000)     |
| Other operating expenses                                   |              | <b>(2,634,757)</b>  | (160,000)     |
| Loss before taxation                                       | 6            | <b>(1,258,317)</b>  | (280,000)     |
| Taxation                                                   | 9            | –                   | –             |
| Net loss for the year/period                               |              | <b>(1,258,317)</b>  | (280,000)     |
| Dividend                                                   | 10           | <b>5,150,000</b>    | –             |
| Loss per share – Basic                                     | 11           | <b>(1.44) cents</b> | (32.14) cents |