

Balance Sheet

At 31 December 2002

	Notes	2002 HK\$	2001 HK\$
Non-current assets			
Investments in securities	12	50,073,758	–
Current assets			
Investments in securities	12	38,113,139	–
Debtors, prepayments and deposits		307,517	710,304
Amount due from a shareholder	13	–	1,579,785
Bank balances and cash		1,491,126	709,911
		39,911,782	3,000,000
Current liabilities			
Creditors and accrued charges		502,221	280,000
Net current assets		39,409,561	2,720,000
		89,483,319	2,720,000
Capital and reserves			
Share capital	14	10,300,000	300,000
Reserves		79,183,319	2,420,000
		89,483,319	2,720,000

The financial statements on pages 18 to 29 were approved and authorised for issue by the Board of Directors on 15 April 2003 and are signed on its behalf by:

Chan Yan Ming, Michael
DIRECTOR

Ma Kam Fook, Robert
DIRECTOR