

## Statement of Changes in Equity

For the year ended 31 December 2002

	<b>Share capital</b> <i>HK\$</i>	<b>Share premium</b> <i>HK\$</i>	<b>Accumulated losses</b> <i>HK\$</i>	<b>Total</b> <i>HK\$</i>
Share issued on date of incorporation	–	1	–	1
Shares issued at premium	300,000	2,699,999	–	2,999,999
Net loss for the period	–	–	(280,000)	(280,000)
At 31 December 2001	300,000	2,700,000	(280,000)	2,720,000
Shares issued at premium by way of placing and public offer	10,000,000	90,000,000	–	100,000,000
Share issue expenses	–	(6,828,364)	–	(6,828,364)
Dividends paid	–	–	(5,150,000)	(5,150,000)
Net loss for the year	–	–	(1,258,317)	(1,258,317)
At 31 December 2002	10,300,000	85,871,636	(6,688,317)	89,483,319