

Consolidated Cash Flow Statement

For the year ended 31st December, 2002

	2002	2001
	HK\$'000	HK\$'000
Operating activities		
Profit before taxation	623,751	633,563
Adjustments for:		
Share of results of associates	9,075	41,349
Interest income	(6,423)	(6,725)
Amortisation of goodwill arising on acquisitions of associates	4,604	6,132
Depreciation	166,632	166,650
Gain on disposal of property, plant and equipment	(39)	(98)
Increase in allowance for doubtful debts	11,708	—
Impairment loss recognised in respect of investments in associates	—	6,132
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Operating cash flows before movements in working capital	809,308	847,003
Increase in unbilled lease rental receivable	(34,757)	(31,188)
Decrease (increase) in trade and other receivables	67,661	(56,048)
Increase (decrease) in other payables and accrued expenses	4,846	(24,401)
Increase in deferred revenue	14,105	21,215
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Cash generated from operations	861,163	756,581
Hong Kong Profits Tax paid	(28,513)	(27,536)
Overseas tax paid	(23,065)	(8,263)
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	(51,578)	(35,799)
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Net cash generated from operating activities	809,585	720,782
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For the year ended 31st December, 2002

	2002	2001
	HK\$'000	HK\$'000
Investing activities		
Interest received	6,291	6,789
Proceeds from disposal of property, plant and equipment	41	100
Purchase of property, plant and equipment	(448,564)	(606,957)
Purchase of interests in associates	(19,500)	—
Payment for the Gen II platform	—	(15,210)
	_____	_____
Net cash used in investing activities	(461,732)	(615,278)
	_____	_____
Financing activity		
Dividend paid	(78,053)	(78,053)
	_____	_____
Cash outflow from financing activity	(78,053)	(78,053)
	_____	_____
Increase in cash and cash equivalents	269,800	27,451
Cash and cash equivalents at the beginning of the year	136,428	108,977
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Cash and cash equivalents at the end of the year, representing bank balances and cash	406,228	136,428
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