

# BALANCE SHEET

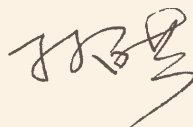
As at 31 December

	Note	2002 HK\$'m
<b>ASSETS</b>		
Investment in subsidiaries	24	52,864
Other assets		2,593
		<b>55,457</b>
<b>LIABILITIES</b>		
Other accounts and provisions		10
<b>CAPITAL RESOURCES</b>		
Share capital	32	52,864
Retained earnings		2,583
Shareholders' funds		55,447
Total liabilities and capital resources		<b>55,457</b>

Approved by the Board of Directors on 20 March 2003 and signed on behalf of the Board by:



**LIU Mingkang**  
Director



**SUN Changji**  
Director