

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December

	Share capital HK\$m	Merger reserve HK\$m	Premises revaluation reserve HK\$m	Investment properties revaluation reserve HK\$m	Translation reserve HK\$m	Retained earnings/ (Accumulated losses) HK\$m	Total HK\$m
At 1 January 2001	52,864	(51,073)	–	–	(7)	31,561	33,345
Currency translation difference	–	–	–	–	(2)	–	(2)
Net profit for the year	–	–	–	–	–	2,768	2,768
2000 final dividends paid	–	–	–	–	–	(542)	(542)
Remittance of profits by merging branches	–	–	–	–	–	(3,034)	(3,034)
Capital contribution from ultimate holding company	–	–	–	–	–	8,068	8,068
Revaluation of properties	–	–	8,408	3,159	–	–	11,567
Capitalisation of reserves	–	51,073	(8,267)	(3,141)	7	(39,672)	–
At 31 December 2001	52,864	–	141	18	(2)	(851)	52,170
Company and subsidiaries	52,864	–	141	18	(2)	(900)	52,121
Associates	–	–	–	–	–	49	49
	52,864	–	141	18	(2)	(851)	52,170
At 1 January 2002	52,864	–	141	18	(2)	(851)	52,170
Net profit for the year	–	–	–	–	–	6,673	6,673
Special dividend paid	–	–	–	–	–	(1,935)	(1,935)
Reclassification	–	–	5	(5)	–	–	–
Revaluation of properties	–	–	46	(13)	–	–	33
Transfer on disposal of properties	–	–	(79)	–	–	79	–
At 31 December 2002	52,864	–	113	–	(2)	3,966	56,941
Company and subsidiaries	52,864	–	113	–	(2)	3,974	56,949
Associates	–	–	–	–	–	(8)	(8)
	52,864	–	113	–	(2)	3,966	56,941
Representing:							
2002 final dividend proposed						2,273	
Others						1,693	
Retained earnings as at 31 December 2002						3,966	