STATEMENT OF CHANGES IN EQUITY

For the period from 12 September 2001 (date of incorporation) to 31 December 2002

	Share capital	Retained earnings	Total
	HK\$'m	HK\$'m	HK \$' m
At 12 September 2001	-	-	-
Issue of shares	52,864	-	52,864
Net profit for the period	-	4,518	4,518
Special dividend paid	-	(1,935)	(1,935)
At 31 December 2002	52,864	2,583	55,447
Representing:			
2002 final dividend proposed		2,273	
Others		310	
Retained earnings as at			
31 December 2002		2,583	