

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December

	Note	2002 HK\$m	2001 HK\$m
Cash flow from operating activities			
Operating cash outflow before taxation	34(a)	(37,893)	(54,225)
Disposal of loans to BOC Cayman	42(a)	8,722	–
Hong Kong profits tax paid		(397)	(1,322)
Overseas profits tax paid		(20)	(23)
Net cash outflow from operating activities		(29,588)	(55,570)
Cash flow from investing activities			
Purchase of fixed assets		(434)	(1,448)
Proceeds from disposal of fixed assets		553	313
Purchase of investment securities		–	(30)
Proceeds from disposal of investment securities		–	271
Acquisition of subsidiaries	34(d)	(890)	24
Proceeds from disposal of subsidiaries		–	252
Proceeds from disposal of associates		–	394
Dividends received from associates		50	–
Distributions upon liquidation of subsidiary		–	(8)
Loans to associates		(336)	–
Loans repaid by associates		60	–
Net cash outflow from investing activities		(997)	(232)
Cash flow from financing activities			
Remittance of profit by merging branches		–	(3,034)
Certificates of deposit redeemed	34(b)	(5,000)	(4,000)
Special dividends paid		(1,935)	(542)
Dividends paid to minority shareholders	34(b)	(79)	(638)
Net cash outflow from financing activities		(7,014)	(8,214)
Decrease in cash and cash equivalents		(37,599)	(64,016)
Cash and cash equivalents at 1 January		120,664	184,680
Cash and cash equivalents at 31 December	34(c)	83,065	120,664