

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 December (HK\$'M)	Notes	2002	2001
Turnover	4	1,465.9	1,441.8
Cost of sales		(1,137.6)	(1,060.5)
Gross profit		328.3	381.3
Other operating income		67.9	54.6
Distribution costs		(85.9)	(76.4)
Administrative expenses		(231.0)	(274.7)
Gain on disposal of properties	6	23.7	–
Impairment loss recognised in respect of properties held for sale		(16.6)	–
Impairment loss recognised in respect of other investments the underlying business of which is property development		(2.5)	(19.2)
Impairment loss recognised in respect of investment securities		–	(7.2)
Other operating expenses	7	(17.7)	(11.7)
Profit from operations	8	66.2	46.7
Other interest income		0.8	2.0
Other non-operating income	10	–	85.0
Finance costs	11	(24.2)	(31.0)
Share of results of associates		(9.7)	(30.7)
Profit before taxation		33.1	72.0
Taxation	12	(8.8)	(14.0)
Profit before minority interests		24.3	58.0
Minority interests		(3.5)	(5.7)
Profit attributable to shareholders		20.8	52.3
Dividend	13	5.2	12.9
Earnings per share	14		
– Basic		HK4.0 cents	HK10.1 cents
– Diluted		HK4.0 cents	HK10.1 cents