

CONSOLIDATED BALANCE SHEET

At 31 December (HK\$'M)	Notes	2002	2001
Non-current assets			
Investment properties	15	579.5	599.2
Properties under development	16	–	266.1
Other properties, plant and equipment	17	200.0	194.2
Interests in associates	20	438.8	306.5
Investments in securities	21	490.8	481.3
Other non-current assets	22	4.0	2.8
		<u>1,713.1</u>	<u>1,850.1</u>
Current assets			
Inventories	23	132.1	129.0
Properties held for sale	24	173.0	–
Trade and other receivables and prepayments	25	168.4	122.1
Bills receivable		69.8	85.0
Amounts due from associates		30.4	20.7
Taxation recoverable		3.3	1.5
Bank balances and cash		90.4	71.1
		<u>667.4</u>	<u>429.4</u>
Current liabilities			
Trade and other payables	26	261.8	264.5
Provisions	27	10.8	19.1
Bills payable		20.1	17.2
Amount due to an associate		0.1	0.2
Taxation payable		3.7	7.6
Short-term bank borrowings	28	7.5	9.8
Bank loans – amount due within one year	29	53.6	39.3
		<u>357.6</u>	<u>357.7</u>
Net current assets		<u>309.8</u>	<u>71.7</u>
		<u>2,022.9</u>	<u>1,921.8</u>

CONSOLIDATED BALANCE SHEET

At 31 December (HK\$'M)	Notes	2002	2001
Capital and reserves			
Share capital	30	258.8	258.8
Reserves	32	1,013.6	1,002.1
Shareholders' funds		<u>1,272.4</u>	<u>1,260.9</u>
Minority interests		<u>58.1</u>	<u>66.8</u>
Non-current liabilities			
Bank loans – amount due after one year	29	612.0	550.6
Other long-term loans	33	79.8	42.9
Deferred taxation	34	0.6	0.6
		<u>692.4</u>	<u>594.1</u>
		<u>2,022.9</u>	<u>1,921.8</u>

The financial statements on pages 34 to 78 were approved and authorised for issue by the Board of Directors on 8 April 2003 and are signed on its behalf by:

CHENG Wai Sun, Edward
DIRECTOR

NG Tak Wai, Frederick
DIRECTOR