



STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2002

(HK\$ million)	Group					Total
	Share Capital	Share Premium	Exchange Reserves	Revenue Reserves	Proposed Dividends	
At 1st January 2001	2,134	4,476	–	21,835	2,080	30,525
Exchange difference arising on translation of:						
– overseas subsidiaries	–	–	(6)	–	–	(6)
– overseas associates	–	–	7	–	–	7
Net gains not recognised in Profit and Loss Account	–	–	1	–	–	1
Final dividend in respect of the previous year approved and paid	–	–	–	–	(2,080)	(2,080)
Profit for the year	–	–	–	6,507	–	6,507
Interim dividend paid	–	–	–	(1,195)	–	(1,195)
Proposed final dividend (see note 10(a))	–	–	–	(2,284)	2,284	–
At 31st December 2001	2,134	4,476	1	24,863	2,284	33,758
At 1st January 2002	2,134	4,476	1	24,863	2,284	33,758
Exchange difference arising on translation of:						
– overseas subsidiaries	–	–	40	–	–	40
– overseas associates	–	–	48	–	–	48
Net gains not recognised in Profit and Loss Account	–	–	88	–	–	88
Final dividend in respect of the previous year approved and paid	–	–	–	–	(2,284)	(2,284)
Profit for the year	–	–	–	6,827	–	6,827
Interim dividend paid	–	–	–	(1,238)	–	(1,238)
Proposed final dividend (see note 10(a))	–	–	–	(2,412)	2,412	–
At 31st December 2002	2,134	4,476	89	28,040	2,412	37,151

The notes on pages 39 to 67 form part of these accounts.

STATEMENT OF CHANGES IN EQUITY (continued)

For the year ended 31st December 2002

(HK\$ million)	Share Capital	Share Premium	Company Revenue Reserves	Proposed Dividends	Total
At 1st January 2001	2,134	4,476	15,640	2,080	24,330
Final dividend in respect of the previous year approved and paid	–	–	–	(2,080)	(2,080)
Profit for the year	–	–	5,420	–	5,420
Interim dividend paid	–	–	(1,195)	–	(1,195)
Proposed final dividend (see note 10(a))	–	–	(2,284)	2,284	–
At 31st December 2001	2,134	4,476	17,581	2,284	26,475
At 1st January 2002	2,134	4,476	17,581	2,284	26,475
Final dividend in respect of the previous year approved and paid	–	–	–	(2,284)	(2,284)
Profit for the year	–	–	5,805	–	5,805
Interim dividend paid	–	–	(1,238)	–	(1,238)
Proposed final dividend (see note 10(a))	–	–	(2,412)	2,412	–
At 31st December 2002	2,134	4,476	19,736	2,412	28,758

All of the Company's revenue reserves are available for distribution to shareholders.

The notes on pages 39 to 67 form part of these accounts.